



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,117,291.47	\$4,963,340.65
Contributions	\$0.00	(\$3,414.12)
Withdrawals	\$0.00	(\$60,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$2,447.47	\$28,838.50
Administrative Expense	(\$125.24)	(\$968.47)
Investment Expense	(\$54.78)	(\$1,606.65)
Investment Manager Fees	(\$5.48)	(\$494.71)
IFA Loan Repayment	\$0.00	(\$3,900.00)
Adjustment	\$0.00	(\$1,194.46)
Realized Gain/Loss	\$368.45	\$7,343.13
Unrealized Gain/Loss	(\$130,197.64)	\$61,763.27
Ending Balance	\$4,989,724.25	\$4,989,724.25

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.91%	3.73%	N/A	N/A	N/A	3.73%	11/01/2022

WEST FRANKFORT POLICE FUND  
Fund Name: WEST FRANKFORT POLICE  
Month Ended: October 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$0.00	\$77.08
Contributions	\$0.00	(\$3,414.12)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$17.11)	\$3,319.93
Income	\$17.11	\$17.11
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	0.000	7.410
Unit Purchases from Additions	1.645	(5.765)
Unit Sales from Withdrawals	(1.645)	(1.645)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$10.402721
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

**Performance Summary:**

WEST FRANKFORT POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11/01/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

WEST FRANKFORT POLICE FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,117,291.47	\$4,878,340.82
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	(\$60,000.00)
Transfers In/Out	\$17.11	\$85,125.17
Income	\$2,430.36	\$28,730.91
Administrative Expense	(\$125.24)	(\$968.47)
Investment Expense	(\$54.78)	(\$1,606.65)
Investment Manager Fees	(\$5.48)	(\$494.71)
IFA Loan Repayment	\$0.00	(\$3,900.00)
Adjustment	\$0.00	(\$1,194.46)
Realized Gain/Loss	\$368.45	\$4,606.55
Unrealized Gain/Loss	(\$130,197.64)	\$61,085.09
Ending Balance	\$4,989,724.25	\$4,989,724.25

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	516,771.415	514,383.758
Unit Purchases from Additions	1.740	8,910.112
Unit Sales from Withdrawals	0.000	(6,520.715)
Ending Units	516,773.155	516,773.155
Period Beginning Net Asset Value per Unit	\$9.902428	\$9.483855
Period Ending Net Asset Value per Unit	\$9.655541	\$9.655541

**Performance Summary:**

WEST FRANKFORT POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	N/A	N/A	N/A	N/A	1.36%	11/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**WEST FRANKFORT POLICE FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>WEST FRANKFORT POLICE</b>					
10/02/2023	10/03/2023	Transfers Out	(17.11)	10.402721	(1.6448)
<b>IPOPIF Pool</b>					
10/02/2023	10/03/2023	Transfers In	17.11	9.835619	1.7396

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$33.1 million	\$38.4 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$225,060.79	\$98,441.65	\$9,856.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428
10/31/23	928,197,255.7054	8,962,246,422.11	9.655541

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.